

International Society of Addiction Medicine Inc.
Financial Statements
For the year ended December 31, 2017
(Unaudited - See Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine Inc. as at December 31, 2017 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Chartered Professional Accountants

Calgary, Alberta
May 28, 2018

DRAFT - Subject to Change

International Society of Addiction Medicine Inc.
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31	2017	2016
Assets		
Current		
Cash	\$ 303,083	\$ 193,396
Prepaid expenses	-	3,340
	303,083	196,736
Equipment	284	406
	\$ 303,367	\$ 197,142
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 3,600	\$ 3,600
Net assets		
Unrestricted net assets	243,314	133,120
Internally restricted net asset	56,453	60,422
	299,767	193,542
	\$ 303,367	\$ 197,142

DRAFT - Subject to Change

International Society of Addiction Medicine Inc.
Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31	2017	2016
Revenue		
Conference	\$ 152,353	\$ 31,565
Grants	25,972	28,759
Member dues	11,837	26,148
Interest	20	63
Exam fees	15,844	25,597
	<u>206,026</u>	<u>112,132</u>
Expenditures		
Administrative services	8,593	28,555
Advertising and promotion	530	7,328
Amortization	122	173
Bank charges	353	309
Conferences	70,108	94,771
Exam expenses	4,901	23,127
Office supplies	7,594	4,993
Professional fees	4,656	4,079
Travel	2,457	5,253
	<u>99,314</u>	<u>168,588</u>
Excess (deficiency) of revenue over expenditures before undernoted item	106,712	(56,456)
Other expense		
Loss on foreign exchange	487	11,137
Excess (deficiency) of revenue over expenditures for the year	106,225	(67,593)
Surplus, beginning of year	<u>193,542</u>	<u>261,135</u>
Surplus, end of year	<u>\$ 299,767</u>	<u>\$ 193,542</u>