

International Society of Addiction Medicine
Financial Statements
For the year ended December 31, 2016
(Unaudited - See Notice to Reader)

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Notice to Reader

On the basis of information provided by management, we have compiled the statement of financial position of International Society of Addiction Medicine as at December 31, 2016 and the statement of operations and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants

Calgary, Alberta
March 1, 2017

International Society of Addiction Medicine
Statement of Financial Position
(Unaudited - See Notice to Reader)

December 31	2016	2015
Assets		
Current		
Cash	\$ 193,396	\$ 265,826
Prepaid expenses	3,340	-
	196,736	265,826
Equipment	406	579
	\$ 197,142	\$ 266,405
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 3,600	\$ 5,270
Net assets		
Unrestricted net assets	133,120	206,057
Internally restricted net asset	60,422	55,078
	193,542	261,135
	\$ 197,142	\$ 266,405

International Society of Addiction Medicine
Statement of Operations and Changes in Net Assets
(Unaudited - See Notice to Reader)

For the year ended December 31	2016	2015
Revenue		
Conference	\$ 31,565	\$ 29,678
Grants	28,759	61,887
Member dues	26,148	11,612
Interest	63	136
Exam fees	25,597	9,940
	<u>112,132</u>	<u>113,253</u>
Expenditures		
Administrative services	28,555	26,989
Advertising and promotion	7,328	-
Amortization	173	197
Bank charges	309	263
Conferences	94,771	94,517
Exam expenses	23,127	4,286
Office supplies	4,993	4,012
Professional fees	4,079	3,804
Travel	5,253	6,222
	<u>168,588</u>	<u>140,290</u>
Deficiency of revenue over expenditures before undernoted item	(56,456)	(27,037)
Other expense (income)		
Loss (gain) on foreign exchange	11,137	(35,448)
Excess (deficiency) of revenue over expenditures for the year	(67,593)	8,411
Surplus, beginning of year	261,135	252,724
Surplus, end of year	<u>\$ 193,542</u>	<u>\$ 261,135</u>